

Colne



Proposal for a
Business Improvement District
2018 - 2023



VOTE
YES

1 - 28 JUNE 2018

www.colnebid.co.uk



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This is a summary of the Colne BID Proposal. For more information please refer to the Colne BID Proposal and Business Plan 2018 – 2023 available to view and download at: www.colnebid.co.uk or you can request a copy by writing to:

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great reasons to support

1. **Leadership** – businesses in Colne will lead and run the BID
2. **Investment** – 300+ businesses will invest collectively in our town
3. **Focused** – every penny will be ring-fenced to address our priorities
4. **Efficient** - more will be achieved for less by working together
5. **Effective** – performance will be measured and monitored for impact
6. **Image** – BID will raise the profile and image of business in Colne
7. **Influence** – BID can be a significant voice speaking up for business
8. **Additional** – BID activities will not duplicate existing public services



Graham Wharton,
Chair of the Colne Town Centre Forum



Who is proposing this initiative?

“ When we first discussed the idea of a Business Improvement District at a meeting of the Colne Town Centre Forum, we were searching for ways to collectively tackle the very significant challenges that we are facing as business owners and service providers.

What followed was the formation of a working group led by local business people, but working closely with the Town and Borough Councils, tasked with identifying our shared priorities and devising a programme of action to address those priorities. This Proposal sets out a costed programme of activities that could help to release the potential of Colne, but none of it will happen unless we make it happen!

For most businesses the cost of backing the Colne BID will be equivalent to just a few pence a day. Yet it has the potential to generate close to half a million pounds to be invested in activities and projects designed to improve business and trade in Colne. I believe the cost of not doing the BID could be a far higher price to pay. I urge you all to get behind this exciting new initiative and vote YES”.

Graham Wharton,
Chair of the Colne Town Centre Forum



“ As a community retailer, and a co-operative, our ambition is for our stores to be at the heart of local life – connecting and bringing people together and building stronger communities. By working together, I believe that this BID proposal can make a real difference and benefit the whole community.”

Emma Cornish, Store Manager, Co-op.



“The BID is a great opportunity for local businesses to work together to ensure a long term successful and prosperous future for the town... somewhere that every Colner can be proud of.”

Pete Jagger , Stell's Pet Store.

What is a Business Improvement District (BID)?

The Business Improvement District (or BID) is a business-led initiative that takes advantage of government legislation. It gives local businesses the power to raise their own funds to spend on their priorities to improve their trading environment.

As the name suggests, the BID must be a precisely defined geographical area of a town, city, or commercial district where the business ratepayers are invited to vote on a proposal to invest collectively in local improvements that are additional to those currently provided by local government.

What a BID can do for Colne

Aim and purpose

To enhance Colne as a great place to shop, socialise and do business by creating a safe and welcoming environment for everyone.

The BID has a clear purpose to deliver a programme of projects and activities to improve business and trade, as well as bringing forward wider social and economic benefits to the town's customers, visitors and workers.

The BID also creates a new town partnership for Colne, with membership drawn from the businesses and organisations in Colne's centre and, importantly, with the means to sustain itself financially.

Objectives

The Colne BID has 4 key objectives, all of which will contribute to the stated aim and purpose of the BID.

- 1 To build, through the BID, an effective partnership in Colne between the town's businesses, organisations and the local councils for the benefit of Colne's businesses and wider community.**
- 2 To take pride in Colne, by maintaining a bright, attractive town that customers want to visit, and businesses will want to be in.**
- 3 To market and promote Colne as an attractive hill town, with a distinctive offer of shops, markets and events, as well as some of the best entertainment, leisure and recreation in the area.**
- 4 To protect Colne as a safe and welcoming place to be, where shoppers, visitors and workers can feel relaxed and enjoy themselves in the daytime and in the evenings.**



“We’re supporting the BID proposal because we want to build a brighter future for Colne and attract more footfall into the town”.

Matthew Eyre, Colne Tyre Centre.

Approach

Colne BID will deliver its aims and objectives in three ways:

- 1. Better organised** - By providing a focal point for co-ordinating activities in the town's centre, bringing businesses closer together through improved communications and making better use of the resources already in place.
- 2. Stronger voice** - By seeking to influence the decisions that affect businesses locally, articulating their needs and preparing a collective response on issues that have the potential to adversely impact on trade.
- 3. More action** - By having a dedicated fund, the priorities identified by businesses in the town's centre can be addressed through projects and activities.

The Colne BID will fund a programme of projects and activities with clear purpose to generate more footfall and improve trading conditions across the commercial centre of the town, but the BID will do much more than fund new activities. It will deliver its aims and objectives by bringing businesses together to make better use of the resources already in the town, influencing the decisions that affect their businesses and services, and being proactive in selling all that is good about the town.



The priorities and programme for Colne's Business Improvement District can be described in summary as **4 Ps: Partnership, Pride, Promote and Protect.**

Partnership in Colne

Responding to priorities

Consultations with businesses identified the need to work together better, with the need to keep the number of empty units to a minimum, and reduce the costs of running a business as the highest priorities for a BID (86% and 71% respectively).

Need for Action

Typical comments from business owners and managers in the town centre included:

"The town can only benefit from working together"

"It will be difficult to persuade businesses in Colne to work together"

"We should also encourage businesses to use local businesses. We should be supporting each other wherever possible"

"If the town can be improved it makes sense to work in collaboration"

"Would be interested in proposals for more networking across town's businesses"

Objective

To build, through the BID, an effective partnership in Colne between the town's businesses, organisations and the local councils for the benefit of Colne's businesses and wider community.

Proposed Actions

This priority will be addressed in two parts:

- 1) Develop a new Colne Collaboration that maximises opportunities for businesses to save on the costs of running their business through the collective purchase of business services such as: i) utilities; ii) recycling and waste collection; iii) essential training; iv) insurance etc.
- 2) Create a new voice for Colne's business community, to influence the activities and decisions of the Town Council, Pendle Council and Lancashire County Council, where these affect business in Colne.

Deliverables

- A collective purchase scheme set up to save money for businesses in the BID area.
- Business matters being addressed at regular meetings between the BID and the local councils.

Performance Indicators

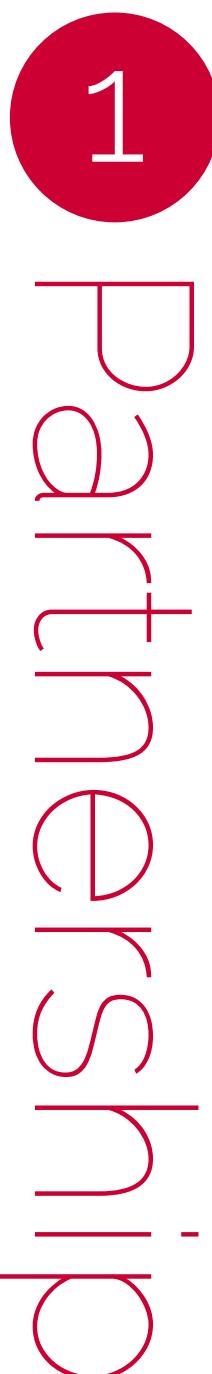
- Take up by businesses of new collective purchasing scheme.
- Priorities raised with, and addressed by, the local Councils.

Total Project Cost

£25,000 over five years with up to 5% used to monitor performance.

Impact

More B2B activity and improved business viability in Colne.





Ash Sutcliffe, Live Like the Boy.

Pride in Colne

Responding to priorities

Consultations with businesses identified the need for enhancing the appearance of Colne as the second highest priority for a BID (69%).

Need for Action

Typical comments from business owners and managers in the town centre included:

"The top part of town near the market looks rundown in places, such as the empty Blockbuster building and a couple of other shops. This is having a negative impact on Colne town centre."

"Maintaining the bright appearance of the town by giving attention to the conservation area."

"We need to keep the town tidy. 'Colne in Bloom' is great at involving the local community in schemes to improve appearance of the town."

"We need to invest in the appearance of the town to at least maintain 'Colne in Bloom's' colour & brightness."

Objective

To take **pride in Colne**, by maintaining a bright, attractive town that customers want to visit, and businesses will want to be in.

Proposed Actions

This project will be delivered in three parts:

- 1.1) **Green & Clean initiative –**
building on the success of Colne in Bloom to brighten the appearance of the town centre
- 1.2) **Christmas Sparkle –**
expansion and improvements of the seasonal lights to brighten the appearance of the town centre
- 1.3) **Community initiatives –**
support for community action where it contributes to the BID's goal of a clean, green and welcoming town centre

Deliverables

- Flowers and planters maintained throughout the BID area
- Christmas lights and decorations maintained throughout BID area

Performance Indicators

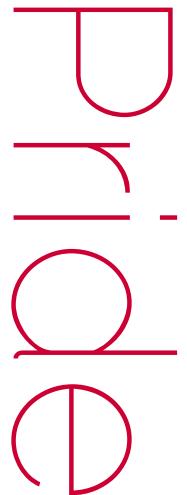
- Number and spread of planters and flower baskets
- Number and spread of participating businesses
- Visitor impressions survey

Total Project Cost

£100,000 over five years with up to 1% used to monitor performance.

Impact

Award-winning town centre where visitor impressions of the town are excellent.





Lee Banks and Karen Shaw, Loop Publishing.

Promote Colne

Responding to priorities

Consultations with businesses identified the need for marketing and promoting Colne as the third highest priority for a BID (66%).

Need for Action

Typical comments from business owners and managers in the town centre included:

"For my business, I think the main priority is the advertising and marketing of Colne as both a destination and to get Colne residents out of their houses and using the town centre more"

"Make sure that marketing and promotion of Colne as a shopping destination is not based purely on the town centre businesses. My own store is out of the centre and I feel we are sometimes ignored"

"More events and publicity for activities in Colne to keep town centre vibrant"

"Events and festivals throughout the town- not all in one area"

"Lovely little town which should appeal more to visitors. Needs to be plenty going on in addition to R & B festival"

"Better advertising for small businesses"

Objective

To market and promote Colne as an attractive hill town, with a distinctive offer of shops, markets & events, as well as some of the best entertainment, leisure and recreation in the area.

Proposed Actions

This project will be delivered in four parts:

- 1) Devise and implement a place marketing campaign to raise awareness of the town's offer to visitors
- 2) Introduce a new incentives scheme such as a new 'Colne Gift Card' or 'Book of offers' to encourage residents and visitors to spend more in Colne's shops and businesses
- 3) Provide a focused programme of support and sponsorship for four seasonal festivals and events to raise the profile of the town and what it offers throughout the year
- 4) A themed advertising campaign such as 'Alive After 5' to promote what the town offers in the evenings, for visitors and for locals.

Deliverables

- A better-known 'Visit Colne' brand including a consumer website and enhanced social media content and coverage.
- A new incentives scheme to encourage customers and visitors to use businesses and services in the BID area.
- A seasonal programme of festivals and events sponsored by the BID.
- A targeted marketing campaign, using a variety of social media and printed media to promote Colne.

Performance Indicators

- Visits to online media sites and pages
- Shopper origin surveys
- Take up by businesses and customers of new incentives scheme

Total Project Cost

£147,390 over five years with up to 1% used to monitor performance.

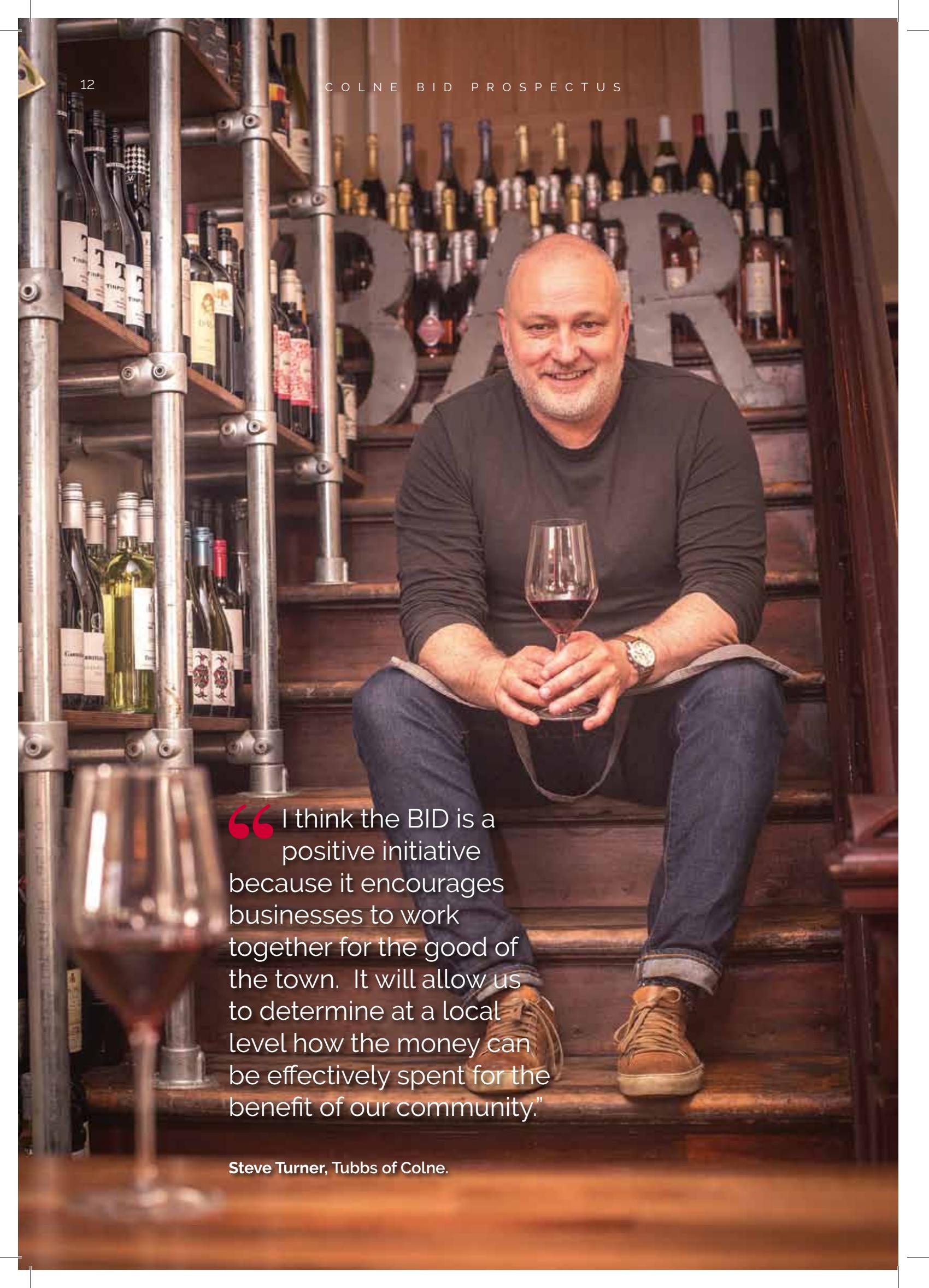
Impact

More visitors, spending more time and money in Colne.



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A photograph of Steve Turner, a man with a beard and short hair, smiling at the camera. He is wearing a dark long-sleeved shirt and blue jeans, and is seated on a wooden bar counter. He is holding a clear wine glass filled with red wine in his right hand. In the background, there are shelves filled with various bottles of alcohol, including wine and spirits. A large, metallic structure, possibly a beer tap or part of a brewing equipment, is visible on the left side of the frame.

“ I think the BID is a positive initiative because it encourages businesses to work together for the good of the town. It will allow us to determine at a local level how the money can be effectively spent for the benefit of our community.”

Steve Turner, Tubbs of Colne.

Protect Colne

Responding to priorities

Consultations with businesses identified the need for promoting a safer environment for staff, customers and visitors (51%).

Need for Action

Typical comments from business owners and managers in the town centre included:

"Priority is making people feel safe and welcome. Colne has a real problem with petty crime and bad behaviour"

"Would be helpful to tackle anti-social behaviour"

"Colne is an attractive little town – a gem in East Lancs. But there are social problems, crime and anti-social behaviour"

Objective

To protect Colne as a safe and a welcoming place to be, where shoppers, visitors and workers can feel relaxed and enjoy themselves during the daytime and in the evenings;

Proposed Actions

This project will be delivered in 3 parts by developing a new 'Colne Business Against Crime' crime reduction partnership. This would invest in training and equipment needed to improve communications between the town's businesses and links into the community and Lancashire Police crime prevention activities, such as:

- i) effective CCTV monitoring;
- ii) information sharing through a DISC system (smartphone App);
- iii) reintroduction of a communication network (radio equipment or similar).

Deliverables

- Better equipped, better connected businesses in Colne

Performance Indicators

- Number reported incidents
- Visitor impressions survey

Total Project Cost

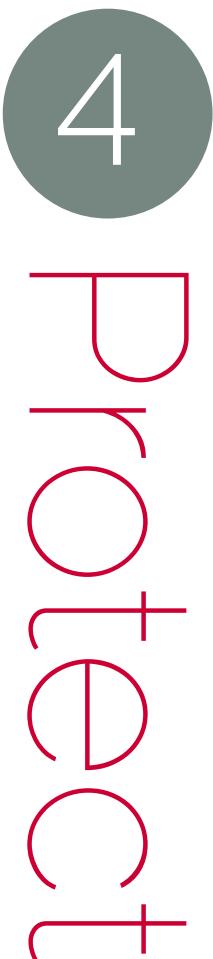
£75,000 over five years with up to 1% used to monitor performance.

Impact

More visitors, spending more time and money in Colne.

The implementation of these 4 Ps represents a package of projects and activities that on their own would have only limited impact. However, the BID would deliver these together as a co-ordinated programme of activities. The impact can be expected to be more substantial, not least because the projects and activities proposed are mostly connected and inter-dependent. This co-ordinated approach of the

BID is designed to address the priorities set out by the town's businesses. It will address them in a way that can create new buzz and excitement in the town. And it will generate new energy and enthusiasm to make Colne a place that continues to build its growing reputation as a town that's convenient for shops and services, and a pleasant location for entertainment, recreation and leisure.



Why a BID is needed in Colne

A perfect storm of trends and economic conditions have combined in recent years to present Colne's businesses with a daunting set of challenges or squeezes, including:

- Squeezed household incomes:** Wages have been rising at a slower pace than inflation, and discretionary spending has fallen as a result.
- Squeezed market share:** The continuing shift to online shopping, as consumers find it an easier and cheaper option than visiting the places they have traditionally frequented for their shopping and services, means a growing share of the market is now online.
- Squeezed profit margins:** Business overheads have been affected by rises in the National Minimum Wage and introduction of the new National Living Wage and, for those not eligible for Small Business Rates Relief, the continued burden of Business Rates may also be deterring investment in local communities like Colne.

An increasing number of towns and cities are recognising that the customers that many once took for granted will diminish in number unless there is a concerted effort to keep hold of them. There are now 300 BIDs across the UK, and their numbers are growing, reflecting a trend towards a well-organised, professionally-managed, trading environment that must be better equipped in order to compete.

In Colne, the business owners, managers and other key stakeholders have shared their thoughts and perspectives on what are the main challenges facing their particular businesses and organisations. A number of them are shared priorities that demand immediate attention. These priorities provide the basis for this proposal and they are used to set the agenda for the Business Improvement District.

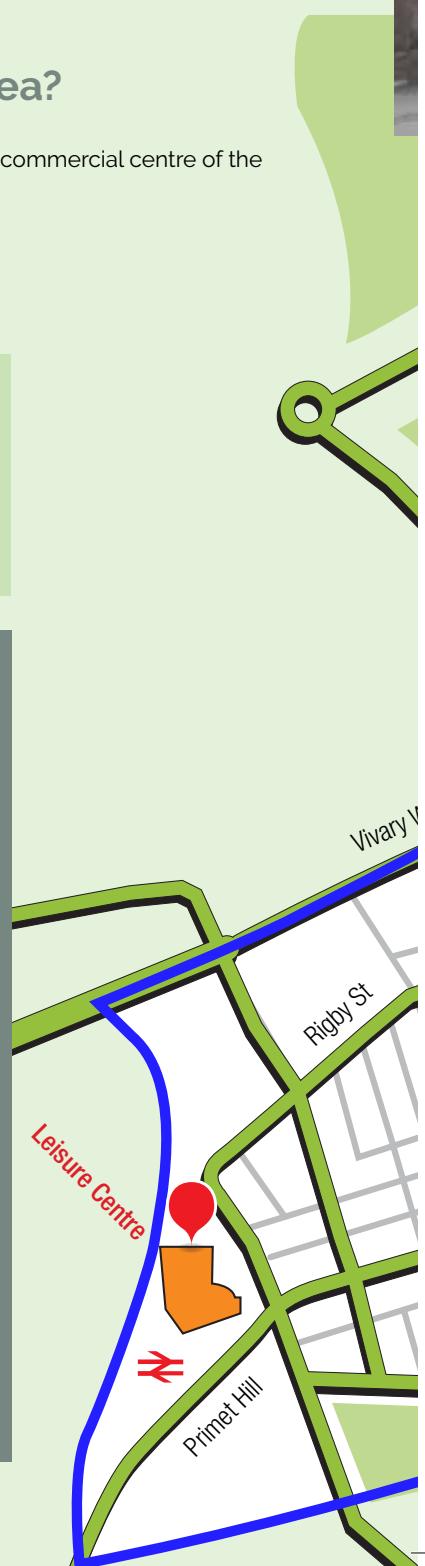
Where is the BID area?

The Colne BID area will focus on the commercial centre of the town.

What you told us are your priorities

Almost 100 written submissions have been received from businesses in Colne during the summer and autumn of 2017, including 74 very helpful responses to the survey of business priorities. The most common points are summarised below. Details of the consultations and findings, including the actual comments received, are available on our website: www.colnebid.co.uk

Priorities identified by businesses (top 4 priorities for improvement)	Proposed BID response (4 projects for improvement)
1. Need to work together to minimise number of vacant premises in Colne and find ways to reduce costs and attract new businesses.	Partnership in Colne
2. Need to enhance the overall appearance of the town.	Pride in Colne
3. Need to encourage locals to use Colne's businesses and services and promote the town to potential visitors.	Promote Colne
4. Need to ensure Colne is a safe and welcoming place for workers, customers and visitors.	Protect Colne





How the BID will be funded

BID Levy Income

The income required to deliver a five-year programme of projects and activities within the Colne BID area will be mostly, but not entirely, drawn from the BID Levy.

A 1.5% (one and a half percent) levy will be charged to each qualifying ratepayer using the most current Non-Domestic Rates list to calculate the amount payable. The BID levy will be set by 1 October 2018 for the full five-year term of the BID.

The Colne BID area (refer to map) is forecast to include 337 properties with a Rateable Value (RV) of £3,000 and above. The Aggregate Rateable Value (ARV) is estimated to be £7,042,450 and, with the maximum levy capped at £10,000 per hereditament, the estimated income generated through a BID levy will be £93,367 gross each year.

Over the five-year term, the BID levy is forecast to raise £468,185 which, together with other income, could deliver a much-needed £0.5m boost to the local economy through investment in the wider town centre.

Over 87% of those businesses required to pay a levy will be charged an amount equivalent to less than £1 per day. This is based on 87% of eligible business premises having rateable values of less than £24,333 with an annual levy calculated at 1.5% of RV. Additionally, over a third (36%) of the total 526 business premises in the BID area will be exempt from the proposed BID levy due to their small size.

Other funding

The Colne BID will not be limited to income derived from the BID Levy and can expect to raise further funds from:

- voluntary contributions
- sponsorship and advertising revenue.

A realistic forecast, based on the experience of BIDs in towns of similar size and budgets, is at least £7,000 per annum of additional income from sources other than the levy. This anticipated income is included and itemised in the following budget forecasts for each of the five years of the proposed BID.

Therefore, other funding is forecast to add a minimum of £35,000 to the total budget over the five-year term.

Expenditure

The estimated programme budget of £100,367 will be divided between expenditure to implement the priority projects and activities identified in the BID programme and the necessary costs of administering the BID.

The forecast expenditure on the costs of managing and administering the BID over the five-year term will be approximately 25% of the total budget. Experience from practice in other similar sized towns with BIDs, suggests that the Colne BID will require up to a quarter of its budget to administer and implement the BID due to its relative small size. The Colne BID will be one of the smallest BIDs (in monetary terms) in the UK. The BID management and administration budget is intended to cover any necessary expenditure on:

- BID levy billing and collection
- accountancy, insurance and other necessary fees to ensure that the BID operating company meets its legal obligations
- costs of employing BID management services to research, initiate, commission and manage the priority projects and activities funded through the BID, and to report regularly to the BID company board of directors and levy payers.

The fee for the collection of the BID levy is estimated by Pendle Council to be approximately £5,000 per year, with some allowance made for inflation in years 2-5.



5 Year Budget Forecast

INCOME	2018/19	2019/20	2020/21	2021/22	2022/23	TOTAL
Bid Levy	93,367	93,367	93,367	93,367	93,367	466,835
Other	7,000	7,000	7,000	7,000	7,000	35,000
TOTAL	100,367	100,367	100,367	100,367	100,367	501,835

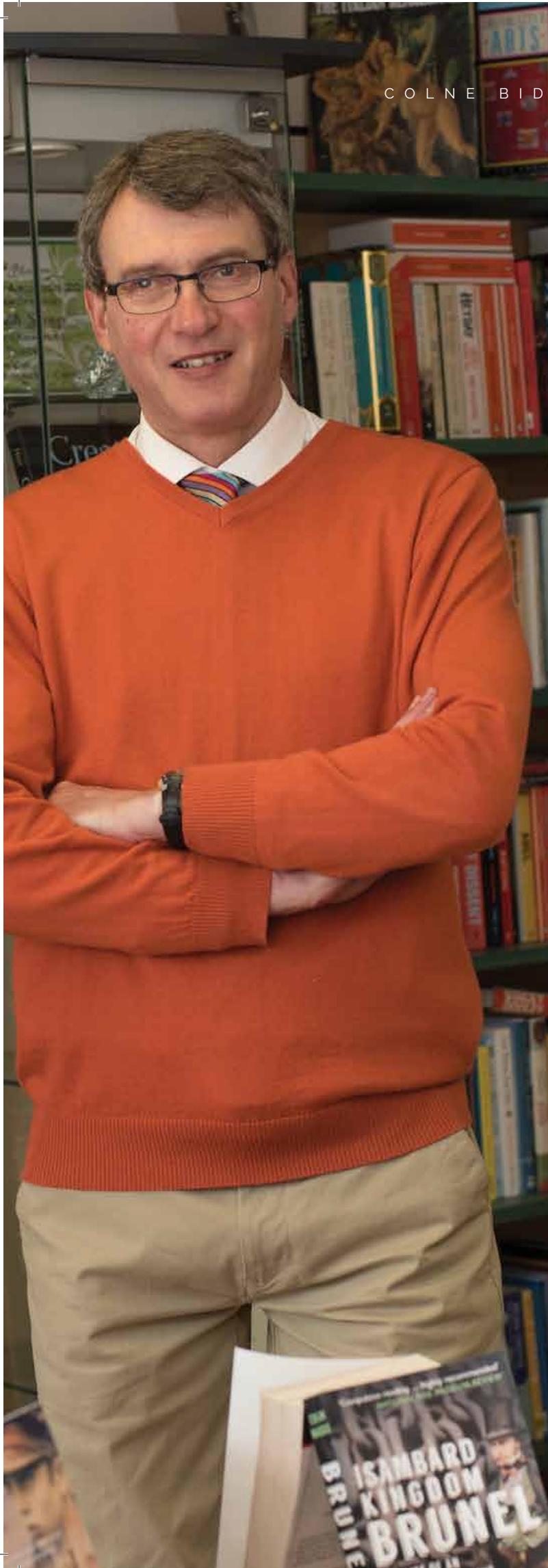
EXPENDITURE	2018/19	2019/20	2020/21	2021/22	2022/23	TOTAL
1. PARTNERSHIP	5,000	5,000	5,000	5,000	5,000	25,000
2. PRIDE	20,000	20,000	20,000	20,000	20,000	100,000
3. PROMOTE	20,000	25,000	30,000	35,000	37,390	147,390
4. PROTECT	15,000	15,000	15,000	15,000	15,000	75,000
RUNNING COSTS*	20,000	20,400	20,808	21,224	21,648	104,080
BILLING COSTS	5,055	5,055	5,055	5,055	5,055	25,275
CONTINGENCY**	5,018	5,018	5,018	5,018	5,018	25,090
TOTAL	90,073	95,473	100,881	106,297	109,111	501,835
Balance c/f***	10,294	15,188	14,674	8,744	0	

*2% per annum inflationary rise **5% budget contingency sum ***Cashflow management

Budget Year 2018/19: First operating year of new period commencing 1 October 2018

INCOME	EXPENDITURE		
BID Levy	93,367	1. Partnership in Colne	5,000
		2. Pride in Colne	20,000
		3. Promote Colne	20,000
		4. Protect Colne	15,000
SUB-TOTAL	93,367		60,000
Sponsorships and project income*	7,000	Administration (Project delivery)	20,000
		Administration (Levy collection)	5,055
SUB-TOTAL	7,000		25,055
		Contingency (minimum 5%)	5,018
TOTAL	100,367	TOTAL	90,073
		Balance carried forward to 2019/20	10,294





Who will manage the BID?

Subject to the outcome of the ballot, the Colne BID will be implemented through the creation of a Colne BID Company. This not-for-profit body will be registered as a company limited by guarantee with a board of directors drawn from, and representative of, the diverse business and organisational interests within the BID area. All businesses eligible to vote in the BID ballot will be invited to nominate themselves or other eligible persons to be considered for directorship and to be part of the BID company board. This is planned to be a board of 8-10 members to be representative of the diverse business interests across the town - the precise configuration specified in the BID Company's Articles of Association.

The Colne BID Company and Board of Directors will be accountable to the BID levy payers for the delivery of the Colne BID Proposal and Business Plan (the BID arrangements).

The Colne BID Company Board of Directors will meet regularly. Every levy-paying business will be automatically eligible to become a member of the BID Company, and the right to vote as members at Annual and General Meetings on the activities of the Colne BID. The Board will dedicate some of the budget to the day-to-day operational management of the BID, to liaise with the levy payers, local authorities, and others as appropriate to ensure the most efficient and effective delivery of the BID programme of projects and activities.

The Colne BID area and the levy percentage cannot be altered without the need for an alteration ballot. However, the BID projects, costs and timescales can be altered subject to the Colne BID Company Board of Director's approval and providing that changes fall within the income of the BID, and do not compromise in any way the efforts to achieve the BID's stated aims and objectives.

“ Every day we hear and read about the problems that towns like Colne are experiencing. There are numerous examples of struggling towns in East Lancashire. The BID gives us the opportunity to fight back to “Rage, rage against the dying of the town!”

Mark Bateman, The Book Shop.

How will we know if it's working?

The performance and effectiveness of the BID will require careful monitoring to ensure that the money from the BID levy payers is being used productively in the delivery of the BID Proposal and Business Plan throughout the five-year term. The Colne BID board will use a toolkit of key performance indicators to monitor and review progress, using the information to make adjustments and allocate resources between the budget headings where there is a sound business case to do so.

Key performance indicators will initially include:

- **total number of commercial units** – rateable properties within BID area
- **number of vacant units** – regular survey by number and business use
- **number and size of festivals and events** – annual review
- **footfall** – regular footfall survey
- **car parking** – availability and usage survey
- **business confidence** – regular survey
- **town centre users/customer survey** – regular survey
- **shoppers origin** – postcode survey

This is not an exhaustive list and the board of directors acting for the Colne BID operating company, may amend or add to these at their discretion and subject to the resources available.

Who will decide?

The ballot will be conducted through a confidential postal vote. Ballot papers will be sent to all persons entitled to vote, defined as Non-Domestic Ratepayers for properties within the defined Business Improvement District where the Rateable Value of the property is £3,000 and above. They must also be included on the local rating list on the day of the publication of the 42 days' notice of the BID ballot.

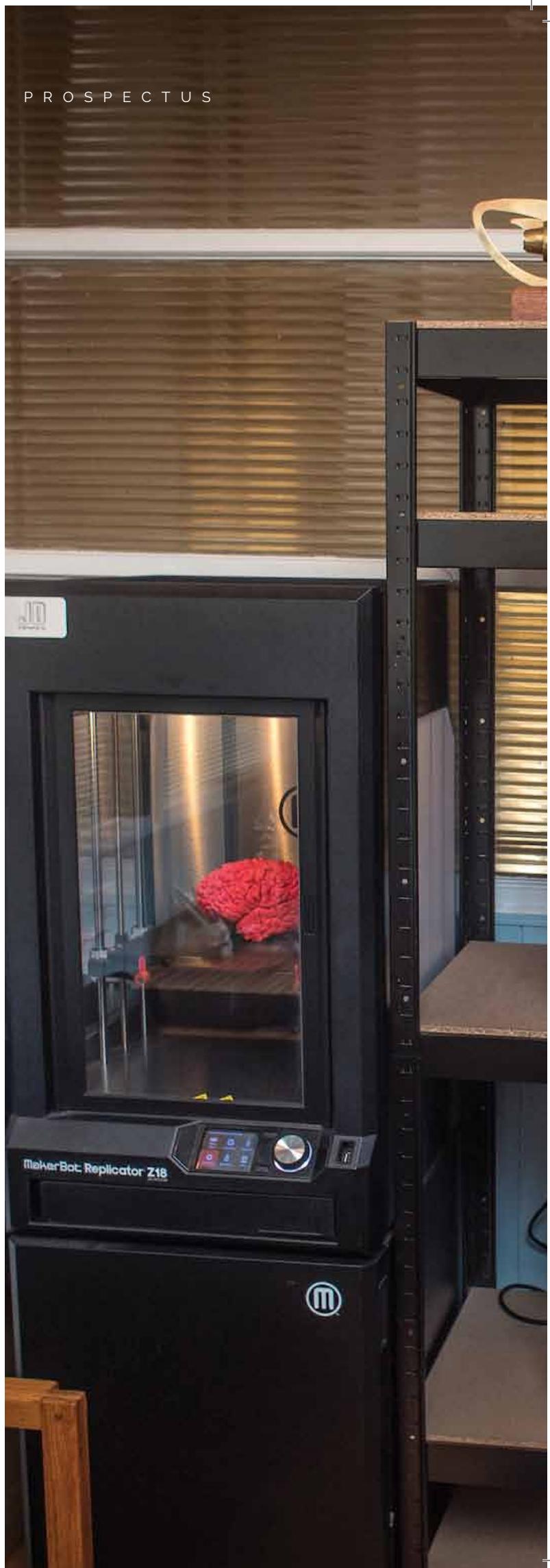
Where a person has more than one property within a BID area, that person will get a vote for each property. A proxy vote will be available, and details will be sent out with ballot papers. Only those who are potentially liable for the BID levy will be eligible to vote.

The final date of the ballot is scheduled for Thursday 28 June 2018. The postal ballot papers will be issued to eligible voters at least 28 days in advance. The result of the ballot will be announced on Friday 29 June or whenever is practicable thereafter.

How much will it cost you?

The cost to each business will be proportionate and equitable. The levy rate throughout will continue to be a simple calculation based on 1.5% (one and half percent) of the property's most current Rateable Value at September 1 2018.

The BID levy charge for any single property will not exceed £10,000 per annum. This maximum charge per property (or cap) will apply for the full five-year term.





“The Colne BID proposal is a great idea. It includes actions to address some of the key concerns we have been raising for years, crime prevention being one. I do like the idea of businesses taking the lead on this, and that it's our collective priorities that the BID will be addressing.”

**Philip Heyworth, Managing Director,
JD Engineering Ltd.**



“The BID proposal is encouraging businesses to work together. I would like to see businesses in Colne using other local businesses more often. We should be supporting each other wherever possible”.

Stuart Wilson,
Coversure Insurance Services.

01282 78
coversure.co.uk/

The levy rate (1.5% of RV) cannot be changed without an Alteration Ballot.

The cost of the BID will reduce in real terms during the five-year term of this proposed new BID. There will be no inflationary increase with any additional costs being met, where practicable, through efficiency savings.

The BID levy rate and the BID area cannot be changed without a further "alteration" ballot as defined in The Business Improvement Districts (England) Regulations 2004.

For the smallest business premises with a Rateable Value below the £3,000 threshold there will be no compulsory charge for the activities of the BID, but voluntary contributions will be encouraged.

In the first year of the BID, it is anticipated that more than a third (36%) of business premises in the Colne BID area would qualify for exemption from the BID levy because of their small size.

For the overwhelming majority (87%) of businesses above the threshold, and therefore required to pay the compulsory levy, their financial contribution to the BID will be equivalent to less than £1 per day - in most cases much less.

The comparisons below are used to illustrate one of the benefits of businesses working together in large numbers. Although the BID means that most businesses must pay a levy each year, one great advantage will be sharing the financial burden. Spreading the costs across 337 business premises means the contribution of each individual business will be relatively modest, as the table illustrates.

Rateable Value (RV)	Annual cost @ 1.5% RV	Weekly cost equivalent	Daily cost
< £3,000	Nil	Nil	Nil
£5,000	£75	£1.44	20p
£10,000	£150	£2.88	41p
£15,000	£225	£4.33	62p
£25,000	£375	£7.21	£1.03
£50,000	£750	£14.42	£2.06
£75,000	£1,125	£21.63	£3.09
£100,000	£1,500	£28.84	£4.12
£250,000	£3,750	£72.11	£10.30
£500,000	£7,500	£144.23	£20.60

What happens after the vote?

Subject to a favourable vote, the Colne Business Improvement District will commence on October 1 2018 and will last for five years. To extend this period would require a further (renewal) ballot and this would be subject to the same regulations, including the requirement to secure a majority vote in favour of any such proposal.

During the period from the declaration of the result on or around June 29 2018, to the commencement date on October 1 2018, the Chair of the BID Steering Group (the BID Proposer) will liaise with Pendle Council to put in place the administration and billing systems for collecting the BID levy and its transfer to the BID Company accounts (via an Operating Agreement). The Steering Group will also run the recruitment process to appoint the first Directors for the BID Company. Details of this, including the nomination papers, will be sent out to all those eligible for the BID levy.



“ What I like about the BID proposal is that in a community-led town such as Colne it gives businesses a chance to come together to help raise the profile of the town and, in turn, help to invest in the town's future. This will benefit the whole community.

Within JD Wetherspoon I have spoken to some of my colleagues in Blackburn and Skipton, where similar BID initiatives have worked really well. So, for me, I see no reason why this wouldn't benefit our town".

Liam Gregg, Manager, The Wallace Hartley.







**VOTE
YES**

1 – 28 JUNE 2018

www.colnebid.co.uk

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