

**COLNE BID LIMITED
DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

Colne Bid Limited
Directors' Report and Unaudited Financial Statements
For The Year Ended 30 September 2022

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**Colne Bid Limited
Company Information
For The Year Ended 30 September 2022**

Directors

Mark Bateman
Mrs Nicola Holding
Mrs Jane Turner
Mrs Jo'Anne Greenwood
Mr Kevin Mason
Miss Norma Tinsley
Mrs Sarah Cockburn-Price
Mr Ashley Sutcliffe
Mrs Sally-Ann McKno
Mr Alan Butler
Mr Nicholas Alderson

Company Number

11606463

Registered Office

50 Market Street
Colne
Lancashire
BB8 0HS

Accountants

TaxAssist Accountants
20 Church Street
Colne
Lancashire
BB8 0LG

Colne Bid Limited
Company No. 11606463
Directors' Report For The Year Ended 30 September 2022

The directors present their report and the financial statements for the year ended 30 September 2022.

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors

The directors who held office during the year were as follows:

Mark Bateman		
Mrs Nicola Holding		
Mr Ashley Metcalfe	RESIGNED	19/07/2022
Mrs Jane Turner		
Stuart Wilson	RESIGNED	29/06/2022
Mrs Jo'Anne Greenwood		
Mr Kevin Mason		
Mrs Beverly Owen	RESIGNED	11/11/2021
Miss Norma Tinsley		
Mrs Sarah Cockburn-Price		
Mr Ashley Sutcliffe	APPOINTED	07/06/2022
Mrs Sally-Ann McKno	APPOINTED	20/07/2022
Mr Alan Butler	APPOINTED	20/07/2022
Mr Nicholas Alderson	APPOINTED	18/03/2022

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board

Miss Norma Tinsley

Director

11/11/2022

**Colne Bid Limited
Accountant's Report
For The Year Ended 30 September 2022**

In accordance with the engagement letter dated 14 February 2020, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the directors in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the directors the financial statements that we have been engaged to compile, to report to the directors that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's directors for our work or for this report.

You have acknowledged on the balance sheet as at year ended 30 September 2022 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Signed

11/11/2022

TaxAssist Accountants
20 Church Street
Colne
Lancashire
BB8 0LG

Colne Bid Limited
Income and Expenditure Account
For The Year Ended 30 September 2022

	Notes	2022 £	2021 £
TURNOVER		140,757	111,847
GROSS SURPLUS		140,757	111,847
Administrative expenses		(140,757)	(111,847)
OPERATING SURPLUS AND SURPLUS FOR THE FINANCIAL YEAR		-	-

The notes on page 6 form part of these financial statements.

Colne Bid Limited
Balance Sheet
As at 30 September 2022

		2022		2021	
Notes	£	£	£	£	£
CURRENT ASSETS					
Cash at bank and in hand		50,182		43,277	
		50,182		43,277	
Creditors: Amounts Falling Due Within One Year	4	(50,182)		(43,277)	
NET ASSETS			-		-

For the year ending 30 September 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Miss Norma Tinsley

Director

11/11/2022

The notes on page 6 form part of these financial statements.

Colne Bid Limited
Notes to the Financial Statements
For The Year Ended 30 September 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 1 (2021: 1)

4. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
VAT	8,943	6,648
Accruals and deferred income	41,239	36,629
	<hr/>	<hr/>
	50,182	43,277
	<hr/> <hr/>	<hr/> <hr/>

5. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

6. General Information

Colne Bid Limited is a private company, limited by guarantee, incorporated in England & Wales, registered number 11606463. The registered office is 50 Market Street, Colne, Lancashire, BB8 0HS.

Colne Bid Limited
Detailed Income and Expenditure Account
For The Year Ended 30 September 2022

	2022		2021	
	£	£	£	£
TURNOVER				
Levy Income		124,511		96,051
Other Income		630		1,400
Grants and subsidies received		15,616		14,396
		140,757		111,847
GROSS SURPLUS		140,757		111,847
Administrative Expenses				
Subcontractor costs	1,440		12,971	
Property and street maintenance	10,953		4,295	
Other premises costs	500		175	
Insurance	793		360	
Marketing & Website	21,607		29,976	
Legal and accountancy fees	3,806		2,162	
Materials and Consumables	1,103		962	
Management fees	8,610		31,883	
Promote : Manager Fees	8,610		-	
Protect : Manager Fees	6,888		-	
Partnership : Manager Fees	3,444		-	
Pride : Manager Fees	6,888		-	
Subscriptions and training	1,375		-	
Bank charges	-		9	
Charitable donations	10,100		-	
Project Funding	50,007		21,503	
Other office costs	4,633		7,551	
		(140,757)		(111,847)
OPERATING SURPLUS AND SURPLUS FOR THE FINANCIAL YEAR		-		-