

**COLNE BID LIMITED
DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

Colne Bid Limited
Directors' Report and Unaudited Financial Statements
For The Year Ended 30 September 2023

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**Colne Bid Limited
Company Information
For The Year Ended 30 September 2023**

Directors

Mrs Karen Arciniega
Mrs Jane Turner
Mr Aaron Tunbridge
Miss Lily Hope
Mrs Jo'Anne Greenwood
Mrs Fiona Wright
Mr Ashley Sutcliffe
Mark Bateman
Mrs Sally-Ann McKno
Mr Shahed Hassan
Mrs Sarah Cockburn-Price

Company Number 11606463

Registered Office

50 Market Street
Colne
Lancashire
BB8 0HS

Accountants

TaxAssist Accountants
20 Church Street
Colne
Lancashire
BB8 0LG

Colne Bid Limited
Company No. 11606463
Directors' Report For The Year Ended 30 September 2023

The directors present their report and the financial statements for the year ended 30 September 2023.

Directors

The directors who held office during the year were as follows:

Mrs Karen Arciniega	Appointed	18/11/2022	
Mrs Jane Turner			
Mr Alan Butler	Resigned	08/11/2022	
Mr Aaron Tunbridge	Appointed	19/07/2023	
Miss Lily Hope	Appointed	03/03/2023	
Mrs Jo'Anne Greenwood			
Mrs Fiona Wright	Appointed	24/04/2023	
Mr Ashley Sutcliffe			
Mark Bateman			
Mrs Susan Madigan	Appointed	02/02/2023	Resigned 24/04/2023
Mr Nicholas Alderson	Resigned	24/04/2023	
Mr Nicholas Alderson	Resigned	24/04/2023	
Mrs Nicola Holding	Resigned	16/11/2022	
Mrs Sally-Ann McKno			
Mr Kevin Mason	Resigned	04/11/2022	
Mr Shahed Hassan	Appointed	26/09/2023	
Mrs Sarah Cockburn-Price			

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Colne Bid Limited
Directors' Report (continued)
For The Year Ended 30 September 2023

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board

Mrs Jane Turner

Director

22/02/2024

**Colne Bid Limited
Accountant's Report
For The Year Ended 30 September 2023**

In accordance with the engagement letter dated 14 February 2020, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the directors in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the directors the financial statements that we have been engaged to compile, to report to the directors that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's directors for our work or for this report.

You have acknowledged on the balance sheet as at year ended 30 September 2023 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Signed

22/02/2024

TaxAssist Accountants
20 Church Street
Colne
Lancashire
BB8 0LG

Colne Bid Limited
Income and Expenditure Account
For The Year Ended 30 September 2023

	Notes	2023	2022
		£	£
TURNOVER		152,618	140,757
GROSS SURPLUS		152,618	140,757
Administrative expenses		(152,852)	(140,757)
OPERATING DEFICIT AND DEFICIT FOR THE FINANCIAL YEAR		(234)	-

The notes on page 7 form part of these financial statements.

Colne Bid Limited
Balance Sheet
As At 30 September 2023

		2023		2022	
Notes	£	£	£	£	£
CURRENT ASSETS					
Cash at bank and in hand		11,623		50,182	
		11,623		50,182	
Creditors: Amounts Falling Due Within One Year	4	(11,857)		(50,182)	
NET CURRENT ASSETS (LIABILITIES)			(234)		-
TOTAL ASSETS LESS CURRENT LIABILITIES			(234)		-
NET LIABILITIES			(234)		-
Income and Expenditure Account			(234)		-
MEMBERS' FUNDS			(234)		-

For the year ending 30 September 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mrs Jane Turner

Director

22/02/2024

The notes on page 7 form part of these financial statements.

Colne Bid Limited
Notes to the Financial Statements
For The Year Ended 30 September 2023

1. General Information

Colne Bid Limited is a private company, limited by guarantee, incorporated in England & Wales, registered number 11606463. The registered office is 50 Market Street, Colne, Lancashire, BB8 0HS.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 1 (2022: 1)

4. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Other taxes and social security	933	-
VAT	10,924	8,943
Accruals and deferred income	-	41,239
	<u>11,857</u>	<u>50,182</u>

5. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

Colne Bid Limited
Detailed Income and Expenditure Account
For The Year Ended 30 September 2023

	2023		2022	
	£	£	£	£
TURNOVER				
Levy Income		112,410		124,511
Other Income		458		630
Grants and subsidies received		39,750		15,616
		<u>152,618</u>		<u>140,757</u>
GROSS SURPLUS		152,618		140,757
Administrative Expenses				
Subcontractor costs	2,145		1,440	
Property and street maintenance	12,916		10,953	
Other premises costs	451		500	
Insurance	-		793	
Marketing & Website	37,054		21,607	
Legal and accountancy fees	1,270		3,806	
Materials and Consumables	-		1,103	
Management fees	9,122		8,610	
Promote : Manager Fees	9,122		8,610	
Protect : Manager Fees	7,298		6,888	
Partnership : Manager Fees	3,649		3,444	
Pride : Manager Fees	7,298		6,888	
Subscriptions and training	190		1,375	
Bank charges	2,050		-	
Charitable donations	-		10,100	
Project Funding	17,611		50,007	
Project Funding (Grant Funded)	40,000		-	
Other office costs	2,676		4,633	
		<u>(152,852)</u>		<u>(140,757)</u>
OPERATING DEFICIT AND DEFICIT FOR THE FINANCIAL YEAR		<u>(234)</u>		<u>-</u>